

How can payroll help my business grow?

Half of all UK businesses use Sage software to pay their employees*.



With over 30 years' experience supporting businesses of all shapes and sizes in all sectors, we wanted to show you how you'd benefit from making the switch to Sage 50cloud Payroll.

Growth blockers

You might not realise it, but your current payroll solution could be stunting your growth. Here are five reasons why.



Moral obligations aside, payroll errors erode

Letting employees down

trust at a fundamental level – and can quickly become a de-motivating factor.

More than one-third of



employees say they would look for a new job if their employer paid them incorrectly just once¹.

getting any real business insight By integrating your payroll and accounts you can get

Crunching numbers, without

a clearer picture of your financial data to make informed decisions and help your organisation grow. 54% of business professionals



believe that their companies need to be more analytics-driven to stay competitive².

A lot of small-medium sized enterprises (SMEs),

Not having the time

like yours, don't employ a full-time payroll expert, so every hour spent processing payments or dealing with payroll enquiries is an hour taken away from helping your business grow. 22% of SME owners take 2-5 days

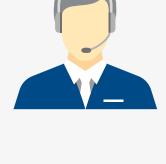


to hire employees and register their tax, insurance, reference checks, payroll, and pension³.

Calling public helplines such as HMRC can be

Lack of support

time consuming due to issues outside your or their control, such as demand and supply. A Citizens Advice study



HMRC were answered within five minutes⁴.

says just 39% of calls to

Systems too rigid to keep up with change Mobile phone apps became the UK's People are totally changing how they bank,

are outdated, then you risk falling behind.

and how they want to be paid. If your systems

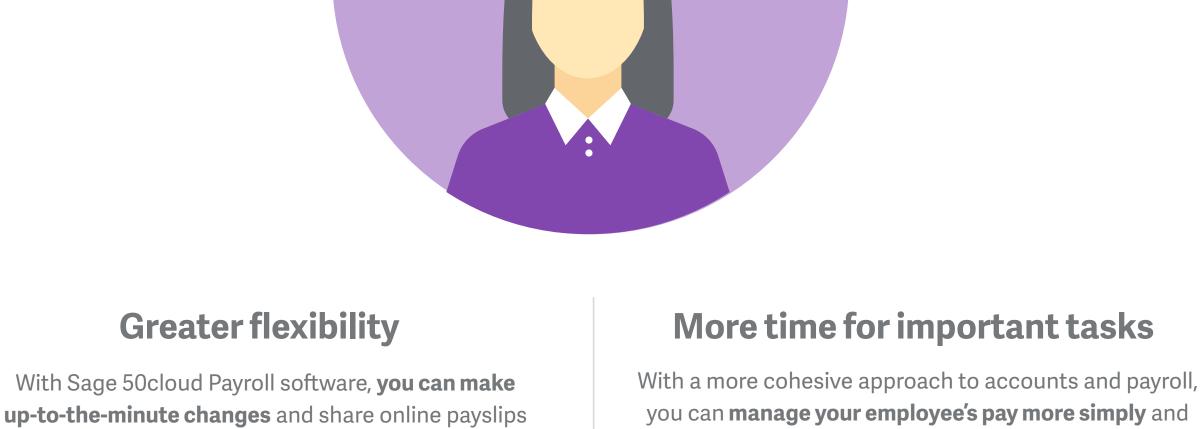


and mobile banking platforms have become more and more advanced ever since.

number one way to bank way back in 2015⁵,

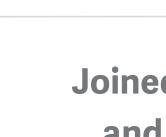
with your business Sage 50cloud Payroll is designed specifically to help you grow. Here are five reasons why.

A solution that grows



through the Employee Online Services Portal, so it's even easier for your people to view their pay.

83.3% of surveyed businesses using electronic payslips reported cost savings from doing so⁶.



Joined-up accounts

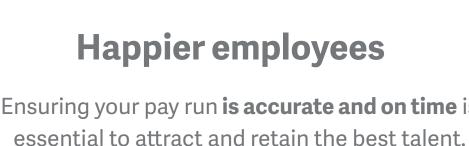
and payroll data Payroll integration gives businesses the ability to manage talent – linking compensation, rewards, absenteeism, holiday planning and benefits

63% of SMEs have deployed or plan to deploy data-driven projects7.

information to employee performance.

effectively. This streamlined process will leave you with more time to focus on more holistic goals.

69% of SME employers aim to grow sales over the next three years8.



Happier employees Ensuring your pay run is accurate and on time is

CIPD reported that both recruitment

and retention are proving a challenge

within a tight labour market, with 34%

of employers finding difficulty in



retaining staff over the past 12 months9.

Expert support and peace of mind

Payroll queries can be complex. Visiting the HMRC website for an answer is a poor substitute for an expert

who is available to take your call whenever you need

them, either online or in person.



Tesco famously had to pay out nearly £10m to staff after payroll errors¹⁰.

Find out more about how Sage 50 cloud Payroll can help you grow today



7 IDG research, 2015

9 CIPD, Nov 2018 10 The Guardian, 2017

Sources:

1 Sage research, 2015 2 Boston University research, 2016 3 Jobandtalent survey, 2016 4 BBC, September 2015

8 BIS, Small Business Survey, May 2016

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*Statistic specific to private sector

5 BBA research, June 2015 6 CIPP Payslip Statistics, 2008-2016. The Chartered Institute of Payroll Professionals, September 2016