

CONSTRUCTION LITE FOR SAGE 50 ACCOUNTS OVERVIEW



Construction LITE for Sage 50 Accounts is a simple and intuitive contract costing system for smaller construction companies. It provides the tools required to manage such jobs as contract budgets, cost, subcontractor CIS, retentions, client applications & retention management.

- ✓ Subcontractor CIS
- ✓ Retentions
- ✓ Cost
- ✓ Contract Budgets
- ✓ Client Applications

Users: **1-2**

- Improve client billing and comply with HMRC
- Sophisticated project planning & budgeting



Eque2 has many years of specialist experience providing solutions and services to the construction industry. We base our success on the skills, knowledge and industry expertise of our people. As Sage's preferred partner in the construction industry, and with over 1,000 construction businesses utilising our construction solutions today, we will help you drive value and promote efficiency across your processes.

Construction LITE for Sage 50 Accounts helps you track your project performance by monitoring committed and actual costs against budget categories. It will support you with all your client transaction processing, hence giving you a greater visibility of Cost versus Revenue. More knowledge about your business and contracts helps you better make decisions to improve your profitability.

The system is designed to help improve cashflow management by recording valuations, applications for payment, certificates and retentions. The buying process, from purchase order generation to purchase invoice, checking budgets, quantities and rates, is also managed through the system.

Compliance with HM Revenues & Customs legislation is ensured with accurate recording, verifying and reporting on subcontractor tax (CIS), applications and certificates and VAT.

Comprehensive integration with accounts means that important information is shared effortlessly throughout the business, saving you time and money and reducing the risk of error.

Eque2: Your Partner in Construction

Partnership is a key guiding principle for Eque2. With over 15 years' experience providing construction specific solutions and over 1,000 customers in construction, Eque2 understands your issues and has the right solutions and staff to fit your business.

BENEFITS

Contract Costing

- ✓ Easily keep track of costs
- ✓ Help meet contract budgets
- ✓ Manage purchase orders and invoices
- ✓ Generate subcontractor certificates
- ✓ Record timesheets
- ✓ Client & Subcontractor Retentions
- ✓ Report on contract profit and work in progress

Comply with HM Revenues & Customs legislation.

Ensure compliance with up-to-date legislation by accurately recording, verifying and reporting to HM Revenue & Customs (HMRC) on subcontractor tax (CIS).

Improve client billing and cashflow

Generate cumulative applications for payment and keep track of your retentions, then link this back to your accounts with appropriate management of VAT.

Sharing information

Integration between Construction LITE for Sage 50 Accounts and Sage 50 Payroll enables you to keep everything in one place, reducing the need for duplication of work.



Accredited
Partner in
Construction
Software

CONSTRUCTION LITE FOR SAGE 50 ACCOUNTS FEATURES



- ✓ Powerful Contract Costing Tool
- ✓ Purchase Ordering to Contracts
- ✓ Comprehensive integration with Sage Financials & Payroll
- ✓ Online CIS Verification and Returns
- ✓ RCT Compliance
- ✓ Client Applications/Certificates for Payment
- ✓ Manage VAT liability on Client Applications for Payment
- ✓ Timesheets - Cost Labour to Contracts and links to Sage Payroll & Micropay
- ✓ Subcontractor Payment Certificates / Self Billing
- ✓ Manage Subcontractor & Client Retentions
- ✓ Report on Budget vs Committed vs Actuals
- ✓ Report on contract profit and work in progress
- ✓ Send information to MS Excel
- ✓ Report Designer
- ✓ Contract Templates (Libraries) - Lists of Item references and cost codes, general to the company or specific to contract types or even units on a specific contract.
- ✓ ICA (Excel based reporting tool)
- ✓ Limited to 2 Concurrent Users
- ✓ Access to training videos
- ✓ File Imports - Static & Transaction data imported from .csv files



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